

Subject: 2nd Quarter Equity Report - July 31st

Date: Wednesday, July 30, 2014 5:21:14 PM Central Daylight Time

From: Communicate (sent by The Solari Update <communicate=solari.com@mail86.atl11.rsgsv.net>)

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Solari Report Update



2nd Quarter Equity Report with Chuck Gibson

“Judge things by how statistically likely they are, not how they appear.” ~James Montier

By Catherine Austin Fitts

This week, I will be speaking with Chuck Gibson – managing member of Financial Perspectives and my partner at Sea Lane Advisory, LLC.

First, we will review events and performance in the global equity markets for the second quarter. The strength of the equity markets into July has continued to surprise investors, even inspiring Fed Chairman Yellen to describe valuations in some market sectors as “substantially stretched.”

From The Blog

August 7

A Dr. Farrell Report

August 14

Precious Metals Market Report with Franklin Sanders

[Financial Flypaper](#)

[The Accounting Question](#)

[Richard Dolan on Underground and Underocean Operations](#)

Then, Chuck has a technical analysis on “finding bottoms.” While US equities have been strong, other parts of the equity markets have been weaker and commodities have been in a consolidation pattern. Buying equities at market highs has historically not been a strategy for attractive long term gains. When investors find themselves facing all time highs in one market, how do you identify when it is time to take advantage of markets that have been consolidating or are low? How do you identify a so-called market bottom? How do you know when to shift?

Chuck has prepared a presentation using precious metals as an his example. A discussion of relative values in the two markets will be good background for our discussion with Franklin Sanders on the Precious Metals Market Report in August – August and early September are a traditionally low season for gold.

[2nd Quarter Wrap Up](#)

[The Slow Burn is Fraying](#)

[Guns and Butter – “The Post World War II System of Hidden Finance” with Dr. Joseph Farrell](#)

[Catherine’s Latest Kiva Loan](#)

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Just A Taste - 2nd Quarter Breakaway

Get a "taste" of The Solari Report with this video excerpt from last week's report:

[Watch the video...](#)

Highlights from Last Week's Report

"A major overhauling of institutions has begun in part as a result of a slower US and global economy than was expected. Things are coming apart faster and coming together faster than I expected. So change is accelerating, but it's even faster than we talked about in the Annual Wrap Up in January, in the 1st Quarter Wrap Up."

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