

Subject: 1st Quarter Equity Overview - Mar. 05

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Solari Report Update



1st Quarter Equity Overview - Mar. 05

To

"There is no limit to how low rates can go and how large foreign currency reserves can grow... The message is that if it's not enough, we will do even more... Either we can expand our balance sheet or we can go deeper into negative territory with the interest rates. That is a possibility and no one should try to outguess us here... We can go on forever." ~ Lars Rohde, Denmark Central Bank Governor, February 2015

As discussed in our [Annual Wrap Up](#), the geopolitical ground is shifting under our feet. This

From The Blog

March 12

Precious Metals Market Report with Franklin Sanders

March 19

What's Up Underground? with Richard Dolan

[Fed Shifts Regulatory Power Away From New York](#)

has profound implications for global valuations – indeed watching global valuations offers important insights on the rebalancing of the global economy.

In our 1st Quarter Equity Overview this Thursday, I will review global valuations in the equity markets, the impact of sovereign fiscal policy and central bank monetary policy and what the trend in valuations tell us about long term opportunities and risks.

At subscribers request, I will also address specific questions:

- the outlook for the US dollar and the impact of dollar performance on the US stock market;
- issues and options to consider for your portfolio and investment strategy;
- a serious deflationary scenario – could it happen and what would the implications be for your strategy; and,
- the pros and cons of direct securities registration.

Please do post or e-mail your questions before Thursday.

The “Planet Equity” and “Financial Markets Round Up” sections of the [Annual Wrap Up](#) are excellent background for our discussion, so take a look if you have a chance.

Catherine Austin Fitts

[Take that, Boehner](#)

[Ten Years in the European Union: Germany is the Winner](#)

["Beat the Bush" Housing](#)

Breakthrough Energy with Joel Garbon is Now Available Publicly!

Breakthrough Energy with Joel Garbon is now available to all Solari readers!

Solari Readers can listen to the interview [here!](#)

From the report:

Oil and gas prices have dropped by almost 50% over the last year, with significant consequence to the values of companies, currencies and the balance of trade between nations.

What is causing this drop? Clearly, the “Oil Card” is at play – the US manipulating prices lower to pressure Russia as part of economic sanctions. No doubt, a slowing global economy is also reducing demand. However, a wide range of new technologies are also at play – from fracking technology to a global smart phone revolution to increasing productivity in material sciences and renewable energy. However, there is always the possibility of breakthrough energy innovations in the mix.

To explore what is happening in breakthrough energy, I asked industrial scientist Joel Garbon, head of the New Energy Movement, to join us on the Solari Report to update you on the innovations underway. What is the likelihood that breakthrough energy may impact the economy in the foreseeable future? Talking with Joel is always a fascinating exploration of what is possible.

Catherine’s Latest Crowdfund: Scoop.co.nz to Fly In 2015

[CAF Note: Scoop’s contribution to free press globally is a modern day David and Goliath story. Great reporting requires great publishers and enlightened owners to back them up – and Scoop has been there for scores of reporters and truth-tellers around the world for many years. When the courts were not there, Scoop’s leadership on outing Enron and the people behind them played a critical role in making sure the court of popular opinion did work. Ditto on early transparency about the US mortgage bubble and fraud and corruption in the US federal finances – thousands of people knew how to protect themselves before the bubble burst. Scoop changed the course of history with their support of 911 disclosure, UnansweredQuestions and Paul Thompson’s timeline, well ahead of the US press. All of this while sticking to the nuts and bolts of supporting literate citizens and democratic process in one of the most active, entrepreneurial, engaged countries in the world. You would do me a great honor by joining me in supporting the Scoop crowdfunding effort. No amount is too little. Every contribution is appreciated and

counts!]

by Alastair Thompson

At Scoop we believe that access to independent news and investigative journalism is a public right that is essential for democracy to thrive. But it is a public right that is eroding. Digital technology now enables a business model to be developed that makes news freely accessible to all citizens, and in which the news apparatus itself can be transparent. Creating this new kind of news organisation is what “Operation Chrysalis” is all about. We are taking a bold step to preserve the public right to access news.

We plan to transform into a not-for-profit media organisation held for the benefit of all NZers, accountable to the community of news communicators and consumers it serves.

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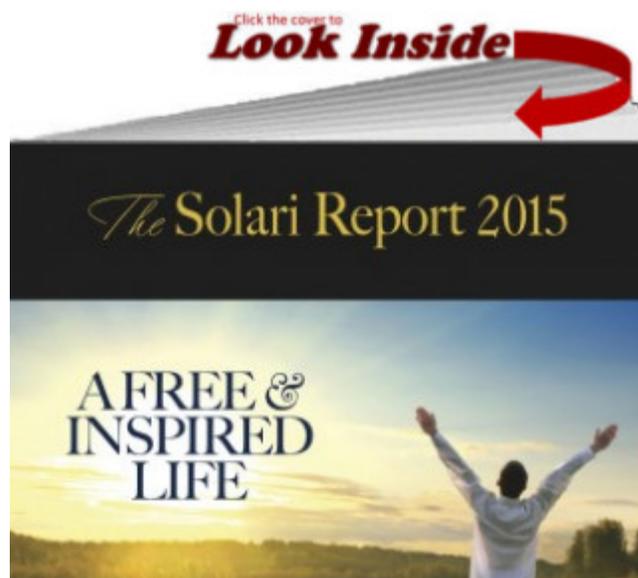
“A Free & Inspired Life” Hot off the Press!

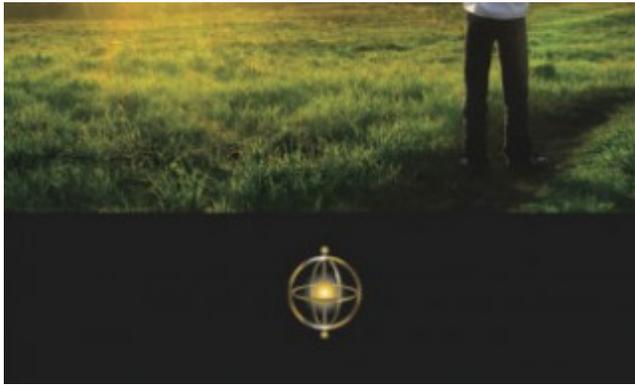
What can we do to live a free and inspired life?

Nothing is more important than excellence in information and analysis.

As a subscriber to the Solari Report, you will have access to the complete report and many more excellent articles, special reports and interviews.

Look Inside, read the first chapter, I am sure it will leave you wanting to read more!





[See it here](#) or [Subscribe](#)

Highlights from the 2014 Annual Wrap Up

On Thursday, January 8th, the Solari Report team published our Annual Wrap Up, complete with an online Web Presentation with graphs and charts to help you assess and digest the richness of our topic.

Here is what I will be covering:

- A Free and Inspired Life – our theme for 2015.
- Money Maps of the World – we have created a tool to review the “geo” of “geopolitics.”
- Planet Equity – our choice for the “big trend” to highlight this year.
- The Most Important Stories of 2014 and the Deeper Trends – I look at critical drivers in our culture and economy that define your opportunities and risks.
- 2014 Financial Market Round Up – a review of performance in the global financial markets.
- 2015: Get Ready, Get Ready, Get Ready – let’s talk about scenarios and strategies for this coming year.
- Vision 2020 – The Solari Report team wants to support your free and inspired life: here are our plans for 2015.
- Best Books for 2015 – Some of our favorite picks to keep you in the know this year.
- And the Winners are... – announcing the Solari Report hero, documentary and movie of the year.
- Credits and Closing – The Solari Report draws from the best and the brightest – we want to remind you of who they are and how you can enjoy their offerings.

This is a great way to start your year – with perspective!

[See it here](#) or [Subscribe](#)

Highlights from Our Last Report

This week, the Director of Research at Truth In Accounting in Chicago, Bill Bergman, joins me for a discussion of financial transparency. Bill has a remarkable background – economist at the Federal Reserve and analyst at leading brokerage and investment research companies. Bill also has a history of using financial transparency to ensure that our resources are lawfully managed. He was forced out of the Fed when his research into money laundering got too close to the truth. A rare breed among first rate economists, Bill does not stop with the official reality. He follows the money to find the real opportunities in the real economy.

Do you think “financial transparency” is a mundane topic? Think again! This is about “money hunting!” Let me give you some examples.

Despite an excellent employment history, you are unable to find a job and are living on unemployment insurance and food stamps. You call the support phone line for food stamps and get someone in India working for JP Morgan Chase to answer your questions. This means the US government is paying you to not work when you could be working and paying taxes doing that job. The government is, in fact, spending more money to ensure that you do not have a job. And to do so, they are paying an extra mark up to a bank that received bailout gifts in the billions.

Then you realize that farm land in your county is lying fallow funded with federal farm subsidies surrounded by people with no work who are drawing federal government subsidies. However, your food stamps are paying for food shipped in thousands of miles from Latin America. Why not grow fresh food locally if it lowers subsidies being paid to people who are not working? Perhaps healthy, fresh food would lower health care expenses as well. The government is, in fact, spending more money to ensure that they finance large corporate systems outsourcing food production to other countries.

The economics made no sense – a complex drain of tax dollars and financial debasement. It does, however, make sense for politicians whose campaigns are funded by the resulting capital gains on the stocks of the corporations that operate the system and win the government contracts.

[See it here](#) or [Subscribe](#)

Special Solari Report: In-State Equity Crowdfunding Offerings as an Alternative to Federal Jobs Act - Now Available to All Solari Readers!

~The following article and accompanying table are intended for use as reference tools and as indications of the types of requirements and restrictions that may be found in various state statutes and regulations. They should not be relied upon, may not be current, accurate or complete and do not constitute legal advice for readers. Any small business interested in conducting a state crowdfunding offering should consult competent legal counsel in the applicable home state before taking any action.~

[CAF Note: Whenever I am interested in a highly complex legal and regulatory issue, I turn to our attorney Carolyn Betts to research and write something that distills the material down so that a serious entrepreneur can get the lay of the land before finding the right attorney. The goal is to take a very important issue and reduce the task of defining options to something a busy person can handle it. As the federal government has declined to create a regulatory pathway for crowdfunding to serve as a legitimate tool for entrepreneurs to raise equity capital, the states are proceeding to take action. If using crowdfunding to invest or raise capital with securities is of interest, do check out what is happening in your state. Here it is – another tour de force from Carolyn Betts.]

[See it here!](#)

About The Solari Report

A live, weekly one-hour briefing with Catherine Austin Fitts and specialized experts, [The Solari Report](#) helps to navigate you through the shifting political and financial climates while building your wealth.

[Learn more and subscribe here.](#)

Nothing in this Solari Update should be taken as individual investment advice. Anyone seeking investment advice for his or her personal financial situation is advised to seek out a qualified advisor or advisors and provide as much information as possible to the advisor in order that such advisor can take into account all relevant circumstances, objectives, and risks before rendering an opinion as to the appropriate investment strategy.

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