

From: The Solari Update <communicate@solari.com>
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Solari Report Update



2015 Annual Equity Overview - Jan 14th

To

"However bad things were in the oil patch, the year 2015 was worse for the coal miners. What is happening to the market for coal is an indication of the kind of "creative destruction" occurring throughout the global economy. As of 2011, more than one-half of U.S. coal production was attributable to the top four coal producers. Peabody Energy Corporation (BTU), Arch Coal Inc., Alpha Natural Resources, and Cloud Peak Energy (CLD) together supplied 575 million tons, or 52 percent of total U.S. coal production. Today, Alpha Natural Resources is bankrupt and the three others saw their stocks drop by 78 to 94 percent during 2015."
~ Solari Report 2015 Annual Financial Markets Round Up

As discussed in our [Annual Wrap Up](#), the economic ground is shifting under our feet. This has implications for global valuations – indeed watching global valuations offers important insights on the transition underway. The challenge this year, as bulls and bears collide, is to discern volatility and

From The Site

Jan 21

2016 and the Space Based Economy with Dr. Joseph Farrell

Jan 28

A Solari Report with Rambus

[Money & Markets - January 8, 2016](#)

[The Value of Diversification Illustrated in an Exquisite Quilt](#)

[The 2016 U.S. Presidential Race Made Simple](#)

events of economic warfare from deeper trends.

In our Annual Equity Overview this Thursday, I will review the charts for 2015 performance and global valuations in the equity markets. I will also address specific questions:

- The outlook for the US dollar and the impact of dollar performance on the US stock market;
- A serious deflationary scenario – could it happen and what would the implications be for your strategy;
- Solari Report scenarios for planning your allocations in 2016; and
- Issues and options to consider for your portfolio and investment strategy.

Please do post or e-mail your questions before Thursday.

The “Space Based Economy” and “Financial Markets Round Up” sections of the [Annual Wrap Up](#) are essential background for our discussion, so take a look if you have a chance.

Catherine Austin Fitts

[Subscription: Money & Markets - December 31, 2015](#)

[Book Review: Crowded Orbits: Conflict and Cooperation in Space](#)

[Book Review: Asia's Space Race](#)

Special Offer: 2015 Annual Wrap Up – Space: Here We Go!

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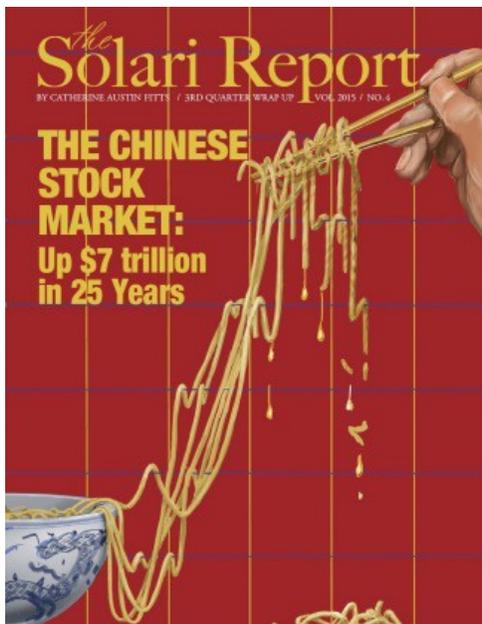




Purchase a yearly subscription to the [Solari Report](#) and receive printed, soft cover book: “2015 Annual Wrap Up – Space: Here We Go! Global Investment Takes Off” Book

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Want a taste? Click [here](#) to view the first chapter of “3rd Quarter 2015 Wrap Up – The Chinese Stock Markets.”

ANP Conference in San Rafael, CA – January 16-17, 2016



The Architects of the New Paradigm Conference Series brings together some of the most accomplished thinkers to present a fresh approach to the discussion of the world's critical challenges. The format of the events employs a blinders-off approach to the true scope and depth of the challenges, balanced with realistic and practical solutions.

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The image shows the cover of a book titled "PRAYERS FOR THE YEAR 2016" by Catherine Austin Fitts. The cover is red with gold text and a gold border. It features an illustration of hands clasped in prayer. To the right of the cover is a portrait of Catherine Austin Fitts and a biographical text.

**PRAYERS
FOR THE YEAR
2016**

By Catherine Austin Fitts

Catherine Austin Fitts is president of Solari, Inc., publisher of The Solari Report, and managing member of Solari Investment Advisory Services LLC in Hickory Valley, Tennessee. She served as a managing director and member of the board of Dillon, Read & Co., Inc., as well as Assistant Secretary of Housing/Federal Housing Commissioner in the first Bush Administration, and as president of The Hamilton Securities Group, Inc.

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Dear Friends:

Each of us at Solari sees and hears the need for restoration and rejuvenation throughout our lives and work. We hear the effort to apply the Golden Rule in our lives, our work and our finances. We hear a call for a positive and productive way forward through the changes upon us. We are often asked, "What can I do?" One of the things each one of us

can do is to pray. No matter how pressed our schedule is, there is always time for prayer.

On behalf of the entire team at Solari, Happy New Year!

~ Catherine Austin Fitts

To receive a printed copy of "Solari 2015 Prayer Book" (while supplies last) send a self addressed/stamped envelope to:

Postage required:

Domestic - 2 stamps (.96 cents)

International - 4 stamps (\$1.92)

Solari, Inc.

P.O. Box 157

Hickory Valley, TN 38042

Highlights from Last Week - 2015 Annual Wrap Up - Space: Here We Go!

When I was on Wall Street, the partners of our firm would meet for a strategy session in our boardroom during the first week of the year. The chairman of the firm would open the meeting with a presentation that started with...“Let me tell you what is going to happen this year.”

In our annual wrap up, I want to share my insights about the trends, stories and financial market performance in 2015, and about what’s ahead in 2016. Our theme is **The Space-Based Economy**.

This year, look for significant global growth in public and private investment in outer space.

- First, the orbital platform around Earth is growing as we depend on satellites to deliver a larger percentage of the world’s economic activity.
- Second, efforts are underway on three continents to return to the moon and to build bases there.
- Third, we continue to explore the solar system and, as the Voyager space probes permit, to explore interstellar space.
- Finally, we are working towards human colonies on Mars in the 21st century.

To support this effort, we are developing reusable rockets, 3D printing fabrication tools and new, light-weight materials to radically improve the economics of going into space as well as sourcing materials and manufacturing and building there.

In this year’s wrap up, we launch a conversation that will be ongoing about our investment in outer space, what is really going on beyond the “official story,” and what it means to our economy and to you and me. I believe that secrecy about outer space is leading us into totalitarianism. That means that transparency is essential if we are to create an advanced human civilization on Earth.

[See it here](#) or [Subscribe](#)

About The Solari Report

A weekly 1-hour briefing with Catherine Austin Fitts and specialized experts, [The Solari Report](#) helps to navigate you through the shifting political and financial climates while building your wealth.

[Learn more and subscribe here.](#)

Nothing in this Solari Update should be taken as individual investment advice. Anyone seeking investment advice for his or her personal financial situation is advised to seek out a qualified advisor or advisors and provide as much information as possible to the advisor in order that such advisor can take into account all relevant circumstances, objectives, and risks before rendering an opinion as to the appropriate investment strategy.

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