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Solari Report Update



Protecting Against EMF Radiation with Jason Bawden-Smith - November 3rd

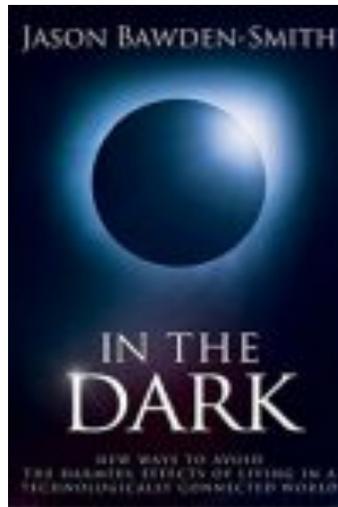
To

"Your complaint is your call to action." ~Jason Bawden-Smith

This Solari Report is of **critical importance to your health and well being** – and those you love. Please take the time to tune into this discussion.

Environmental scientist and entrepreneur [Jason Bawden-Smith](#) joins me from Sydney, Australia to discuss his new book, *In the Dark – New Ways to Avoid the Harmful Effects of Living in a Technologically Connected World*. Jason provides an excellent powerpoint to help us follow the technical aspects. We will post it in video form along with our audio this Thursday.

EMF radiation poses serious health risks. I highly recommend *In the Dark* to help you navigate these risks. Jason's does an excellent job of making this invisible technology visible and helping you to determine practical steps to ensure you reduce your exposure wherever possible – both physically and financially!



In *Money & Markets* this week I will discuss the latest in financial and geopolitical news. Please e-mail or post your questions and suggestions for *Ask Catherine*.

In *Let's Go to the Movies*, I will review *Borgen*, the Danish TV sensation that follows the career of a talented young politician who becomes the first woman prime minister of Denmark. As I described in my earlier review ([Movie Review: Borgen](#)), the series does a remarkable job of bringing the viewer into "the room where it happens."

Talk to you Thursday!

Catherine Austin Fitts

From The Site

November 10th

Scenario Thinking with Eric Best

November 17th

Rappoport - The Election is Over - Now What?

[All Saints Day in Lindau](#)

[Why Is the Foreign Policy Establishment Spoiling for More War? Look at Their Donors.](#)

[Sunday, October 30, 2016 - Trump Rally](#)

[Subscribers: Money & Markets - October 28, 2016](#)

[Catherine on USA Watchdog](#)

[A Morning in Venice](#)

[Book Review: The Precariat: The New Dangerous Class](#)

[Returning to the Pistis Sophia](#)

[Subscribers: Money & Markets - October 21, 2016](#)

[It's Fiction, Folks!](#)

[Subscribers: 10 Steps to Help You Navigate the Challenges Upon Us](#)

Highlights from Last Week - 3rd Quarter Wrap Up - Investment Screening: Can We Filter For Productive Companies?

This week on The Solari Report, I will present the theme of our *3rd Quarter Wrap Up: Investment Screening – Can We Filter for Productive Companies?*

In the *2nd Quarter Wrap Up*, I took an in-depth look at productivity growth, [Productivity, Prosperity & the Popsicle Index](#), arguing that labor productivity has stalled in part because human productivity has been debased broadly. Now I shall look at the screening practices of the investment industry, particularly in regards to environmental, social and governance issues, and explore whether we can screen for companies that deliver fundamental productivity – both labor (in the workplace) and human (throughout our lives) productivity. As the debt financed growth model comes to an end, companies that depend on (i) cheap government debt for contracts and purchases or on (ii) central bank largesse for cheap capital may be less attractive than companies with products and services that serve real market demand and add demonstrable value to the wider economy.

A useful example is the recent U.S. Department of Justice announcement that they were not going to renew Bureau of Prisons contracts with private prison companies. As I have argued for years (See [Building a New Investment Strategy](#) and [Dillon Read & Co and the Aristocracy of Stock Profits](#)) it is not economic to put millions of non-violent offenders in prison at an annual all-in cost of approximately \$150,000 + per prisoner (GAO, 1996). This cost is particularly high for prisoners who commit only minor offenses that should not be criminal felonies in the first place, and even higher for private prison companies to run prisons that government employees can run better and more cheaply when all liabilities are taken into consideration. Now we

are in a budget squeeze and voters are balking at a private prison industrial complex that is inhuman both to enforcement targets and taxpayers. So the government cannot justify spending billions of dollars on a function that is not economically productive.

Institutional and retail investors want to invest in companies with a productive future – not in companies with balloons that could shrink or collapse as budget cutters target newly unaffordable crony capitalism. Remember the prestigious money manager who invested \$1 billion in Fannie Mae equities in the Spring of 2008 only to watch their investment collapse months later when Fannie Mae was taken over by the Federal government? So, now is a good time to think about how we screen for productive companies that create enduring economic value for shareholders, employees, customers and the wider economy.

It's the last week of the month, so no *Money & Markets* this week. I will address your questions for *Ask Catherine* next week.

[See it here](#) or [Subscribe](#)

About The Solari Report

A weekly 1-hour briefing with Catherine Austin Fitts and specialized experts, [The Solari Report](#) helps to navigate you through the shifting political and financial climates while building your wealth.

[Learn more and subscribe here.](#)

Nothing in this Solari Update should be taken as individual investment advice. Anyone seeking investment advice for his or her personal financial situation is advised to seek out a qualified advisor or advisors and provide as much information as possible to the advisor in order that such advisor can take into account all relevant circumstances, objectives, and risks before rendering an opinion as to the appropriate investment strategy.

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